

CORPORATION OF THE VILLAGE OF COBDEN

BY-LAW # 1999-17

BEING a By-law to provide for collection of final tax levy for 1999 for Multi-Residential and Commercial Class.

WHEREAS By-law 1999-13 has established the 1999 tax rates for all classes;

AND WHEREAS By-law 1999-11 has provided for implementation and collection of an interim tax levy for 1999 for multi-residential and commercial classes;

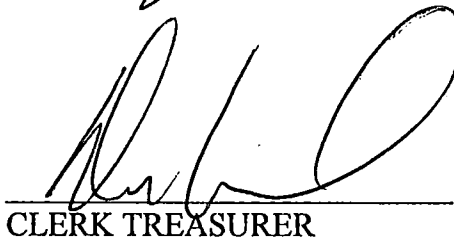
NOW THEREFORE the Corporation of the Village of Cobden hereby enacts as follows:

1. That every owner in the multi-residential and commercial tax classes shall be taxed according to the tax rates established in By-law 1999-13 and such tax become due and payable as follows December 20, 1999 and non-payment of the amount, as noted, on the date stated in accordance with this section shall constitute default.
2. On all taxes in default on January 1st, 2000, interest shall be added at the rate of 1.25 percent per month for each month or fraction thereof in which the default continues.
3. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
4. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
5. That taxes are payable at the Village of Cobden Municipal Office, Cobden, Ontario. or at the Bank of Nova Scotia, Cobden, Ontario on or before the due date as shown on the Tax Bill.

READ a first, second and finally passed on the third reading this 1999.

7th Day of December


REEVE


CLERK TREASURER